

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 14773 141902Z

44

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-11 SS-20 DRC-01 RSC-01 /044 W

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P 141737Z DEC 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 8521

LIMITED OFFICIAL USE NEW DELHI 14773

PASS TREASURY

FOR UNDERSECRETARY VOLCKER FROM AMBASSADOR

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RUPEES

1. NOTHING COULD BE MORE ANTICLIMATIC, MORE REDUNDANT--OR MORE SATISFYING--THAN TO TELL YOU, OF ALL PEOPLE, THAT WE INITIALED THE RUPEE AGREEMENT YESTERDAY. AFTER PROMISING YOU FREEDOM FROM RUPEES FOREVER AFTER, LET ME SAY ONLY THAT WE SEEM TO HAVE DELIVERED PRECISELY THAT, AND IT WOULD NOT HAVE HAPPENED--NAY IT WOULD NOT EVEN HAVE BEGUN--SAVE FOR YOUR EXTRAORDINARY COMBINATION OF METICULOUS HARD WORK AND POLITICAL JUDGMENT. IF ONE DAY YOU FIND STUDENTS OF COMPLEX INTERNATIONAL ARRANGEMENTS REFERRING TO SOMETHING MYSTERIOUSLY KNOWN AS THE "VOLCKER PROVISION," THINK OF RUPEES, MOV AND DUCKS, AND THEN POUR YOURSELF ANOTHER DRINK.

2. SIX HUNDRED MILLION INDIANS AND A THIRD AS MANY AMERICANS WILL PROBABLY NEVER THANK YOU, BUT ONE DISTANT AMBASSADOR MOST ASSUREDLY DOES. BEST REGARDS.
MOYNIHAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, RUPEE
Control Number: n/a
Copy: SINGLE
Draft Date: 14 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Office: ACTION TRSE
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: RUPEES
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To: STATE
Type: TE
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